

Message Text

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15

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-14 IO-14 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07

OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07

SS-20 STR-08 CEA-02 L-03 H-03 PA-04 PRS-01 USIA-15

ABF-01 DRC-01 /181 W

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R 070326Z MAY 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3238

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USADB

TREASURY FOR FINKEL

E.O. 11652: ADS, DECLAS 5/6/75

TAGS: EAID, EFIN

SUBJECT: U.S. CONTRIBUTION TO ADB CAPITAL INCREASE

1. CLOSING DATE FOR SUBSCRIPTION TO ADB CAPITAL INCREASE CURRENTLY JUNE 30, 1974. IN VIEW OF FACT THAT U.S. WILL NOT MAKE CONTRIBUTION PRIOR TO THAT DATE, USADB MUST TAKE STEPS IN VERY NEAR FUTURE TO INFORM BANK AND REQUEST FURTHER EXTENSION WHICH REQUIRES (A) LETTER OF REQUEST FOR EXTENSION FROM U.S. DIRECTOR TO PRESIDENT OF BANK, (B) BOARD PAPER FROM BANK TO BOARD OF DIRECTORS INCORPORATING PRESIDENT'S RECOMMENDATION, AND, FINALLY, (C) SCHEDULING OF POSTAL VOTE BY BOARD OF GOVERNORS ON RECOMMENDATION IF SO APPROVED BY BOARD OF DIRECTORS. TIME REQUIRED TO EXECUTE ALL STEPS A MINIMUM OF SIX WEEKS. THUS MUST BEGIN PROCESS IN VERY NEAR FUTURE.

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2. WITH RESPECT TO LAST U.S. REQUEST FOR EXTENSION,

MANY BOARD MEMBERS EXPRESSED PREFERENCE FOR SIX-MONTH
RATHER THAN ONE-YEAR EXTENSION EVEN THOUGH USADB
STRESSED STRONG LIKELIHOOD ADDITIONAL REQUEST FOR
EXTENSION FROM JUNE 30, 1974 TO LATER DATE WOULD
PROVE NECESSARY. IN VIEW THIS BACKGROUND AND
RECENT CONVERSATION WITH PRESIDENT INOUE, WHO PREFERS
SIX-MONTH EXTENSION, USADB RECOMMENDS REQUESTING CLOSING
DATE FOR SUBSCRIPTION TO CAPITAL INCREASE BE POSTPONED
TO DECEMBER 31, 1974.

3. APPRECIATE RESPONSE SOONEST IN LIGHT OF TIME
LIMITATIONS.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA05283
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740109-0924
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740569/aaaacjfn.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by shawdg>; APPROVED <05 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: U.S. CONTRIBUTION TO ADB CAPITAL INCREASE
TAGS: EAID, EFIN, US, RP, ADB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005